

**Town of Thompson**  
**Annual Financial Report**  
**For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, William J. Rieber Jr (LG480382300000A), hereby certify that I am the Chief Financial Officer of the Town of Thompson, and that the information provided in the Annual Financial Report of the Town of Thompson for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- CD - Special Grant
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SD - Special District(s) Drainage
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$9,330,737.00	\$10,487,421.00	\$8,925,750.00
210 - Petty Cash	\$300.00	\$300.00	\$346.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$9,331,037.00</b>	<b>\$10,487,721.00</b>	<b>\$8,926,096.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$74,868.00	\$82,290.00	\$62,955.00
<b>Total for Net Other Receivables</b>	<b>\$74,868.00</b>	<b>\$82,290.00</b>	<b>\$62,955.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$3,589.00	\$15,474.00	\$867,888.56
440 - Due from Other Governments <i>County-Mortgage &amp; Cannabis, NYS - Gaming</i>	\$822,174.00	\$995,392.00	\$971,264.00
<b>Total for Due From</b>	<b>\$825,763.00</b>	<b>\$1,010,866.00</b>	<b>\$1,839,152.56</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$89,098.00	\$61,042.00	\$49,640.00
489 - Miscellaneous Current Assets	-	-	\$61,000.00
<b>Total for Other Assets</b>	<b>\$89,098.00</b>	<b>\$61,042.00</b>	<b>\$110,640.00</b>
<b>Total for Assets</b>	<b>\$10,320,766.00</b>	<b>\$11,641,919.00</b>	<b>\$10,938,843.56</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$10,320,766.00</b>	<b>\$11,641,919.00</b>	<b>\$10,938,843.56</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$141,687.00	\$132,231.00	\$119,513.00
601 - Accrued Liabilities	\$7,939.00	\$68,958.00	\$69,507.00
<b>Total for Payables</b>	<b>\$149,626.00</b>	<b>\$201,189.00</b>	<b>\$189,020.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$14,071.00	\$1,413.00	\$2,358.00
631 - Due To Other Governments <i>NYSLRS &amp; Sullivan County</i>	\$15,378.00	\$2,570.00	-
<b>Total for Due to</b>	<b>\$29,449.00</b>	<b>\$3,983.00</b>	<b>\$2,358.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>ARPA Funds</i>	\$130,983.00	\$825,683.00	\$855,782.00
<b>Total for Other Liabilities</b>	<b>\$130,983.00</b>	<b>\$825,683.00</b>	<b>\$855,782.00</b>
<b>Total for Liabilities</b>	<b>\$310,058.00</b>	<b>\$1,030,855.00</b>	<b>\$1,047,160.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	\$200.00	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$200.00</b>	<b>\$0.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$200.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$89,098.00	\$61,042.00	\$110,640.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$89,098.00</b>	<b>\$61,042.00</b>	<b>\$110,640.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$3,093,589.00	\$1,779,685.00	\$2,326,191.00
915 - Assigned Unappropriated Fund Balance	\$606,000.00	-	\$369,750.00
<b>Total for Assigned Fund Balance</b>	<b>\$3,699,589.00</b>	<b>\$1,779,685.00</b>	<b>\$2,695,941.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$6,222,021.00	\$8,770,137.00	\$7,085,102.56
<b>Total for Unassigned Fund Balance</b>	<b>\$6,222,021.00</b>	<b>\$8,770,137.00</b>	<b>\$7,085,102.56</b>
<b>Total for Fund Balance</b>	<b>\$10,010,708.00</b>	<b>\$10,610,864.00</b>	<b>\$9,891,683.56</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$10,320,766.00</b>	<b>\$11,641,919.00</b>	<b>\$10,938,843.56</b>



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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$324,881.00	\$324,854.00	\$324,131.00
<b>Total for Property Taxes</b>	<b>\$324,881.00</b>	<b>\$324,854.00</b>	<b>\$324,131.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$358,546.00	\$441,184.00	\$421,331.00
1089 - Other Tax Items	-	-	\$13,176.00
1090 - Interest and Penalties on Real Prop Taxes	\$63,883.00	\$62,192.00	\$61,371.00
<b>Total for Property Tax Items</b>	<b>\$422,429.00</b>	<b>\$503,376.00</b>	<b>\$495,878.00</b>
<b>Non-Property Tax Items</b>			
1116 - Tax on Adult-Use Cannabis	\$83,310.00	-	-
1120 - Non Property Tax Distribution by County	\$104.00	-	\$104.00
<b>Total for Non-Property Tax Items</b>	<b>\$83,414.00</b>	<b>\$0.00</b>	<b>\$104.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$4,441.00	\$4,394.00	\$4,634.00
1550 - Public Pound Charges Dog Control Fees	\$852.00	\$1,311.00	\$715.00
2001 - Park and Recreational Charges	\$14,165.00	\$241,098.00	\$148,385.00
<b>Total for Departmental Income</b>	<b>\$19,458.00</b>	<b>\$246,803.00</b>	<b>\$153,734.00</b>
<b>Use of Money and Property</b>			

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2401 - Interest and Earnings	\$472,520.00	\$439,819.00	\$97,413.34
<b>Total for Use of Money and Property</b>	<b>\$472,520.00</b>	<b>\$439,819.00</b>	<b>\$97,413.34</b>
<b>Licenses and Permits</b>			
2544 - Dog Licenses	\$5,736.00	\$7,243.00	\$6,160.00
<b>Total for Licenses and Permits</b>	<b>\$5,736.00</b>	<b>\$7,243.00</b>	<b>\$6,160.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$570,808.00	\$585,896.00	\$536,870.00
<b>Total for Fines and Forfeitures</b>	<b>\$570,808.00</b>	<b>\$585,896.00</b>	<b>\$536,870.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	-	\$1,016.00
2665 - Sales of Equipment	-	\$34,700.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$34,700.00</b>	<b>\$1,016.00</b>
<b>Other Revenues</b>			
2706 - Grants From Local Governments	\$46,500.00	\$23,113.00	\$20,000.00
2750 - AIM Related Payments	-	-	\$0.00
2770 - Unclassified <i>Summer Camp, LDC Fees, Sullivan 180 Grant, Forfeited Fines/Bail</i>	\$191,857.00	\$326,809.00	\$34,956.00
<b>Total for Other Revenues</b>	<b>\$238,357.00</b>	<b>\$349,922.00</b>	<b>\$54,956.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$47,628.00	\$47,628.00	\$47,628.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3005 - State Aid Mortgage Tax	\$787,753.00	\$513,954.00	\$753,280.00
3014 - State Aid VLT Tribal Compact Moneys	\$634,506.00	\$634,506.00	\$634,506.00
3016 - Casino Licensing Fees and Various Gaming Revenues	\$2,435,130.00	\$2,526,523.00	\$3,202,871.00
3089 - State Aid Other <i>NYSERDA, JCAP &amp; Temporary Municipal Assistance</i>	\$19,275.00	\$7,293.00	-
3097 - State Aid Capital Projects	-	\$250,000.00	\$50,000.00
<b>Total for State Aid</b>	<b>\$3,924,292.00</b>	<b>\$3,979,904.00</b>	<b>\$4,688,285.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$694,700.00	\$30,099.00	\$27,087.00
<b>Total for Federal Aid</b>	<b>\$694,700.00</b>	<b>\$30,099.00</b>	<b>\$27,087.00</b>
<b>Total for Revenues</b>	<b>\$6,756,595.00</b>	<b>\$6,502,616.00</b>	<b>\$6,385,634.34</b>
<b>Total for Revenues and Other Sources</b>	<b>\$6,756,595.00</b>	<b>\$6,502,616.00</b>	<b>\$6,385,634.34</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$85,567.00	\$82,442.00	\$80,039.00
10104 - Legislative Board - Contractual	\$1,698.00	\$2,080.00	-
<b>Total for Legislative Board</b>	<b>\$87,265.00</b>	<b>\$84,522.00</b>	<b>\$80,039.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$336,383.00	\$318,489.00	\$288,942.00
11102 - Municipal Court - Equipment and Capital Outlay	\$5,443.00	-	-
11104 - Municipal Court - Contractual	\$180,629.00	\$32,592.00	\$15,532.00
<b>Total for Judicial</b>	<b>\$522,455.00</b>	<b>\$351,081.00</b>	<b>\$304,474.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$292,040.00	\$290,105.00	\$273,175.00
12204 - Supervisor - Contractual	\$4,685.00	\$3,222.00	\$730.00
<b>Total for Executive</b>	<b>\$296,725.00</b>	<b>\$293,327.00</b>	<b>\$273,905.00</b>
<b>Finance</b>			
13151 - Comptroller - Personal Services	\$103,190.00	\$99,419.00	\$96,524.00
13154 - Comptroller - Contractual	\$56,718.00	\$47,320.00	\$38,701.00
13204 - Auditor - Contractual	\$36,270.00	\$42,875.00	\$39,278.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13301 - Tax Collection - Personal Services	\$43,045.00	\$39,161.00	\$38,744.00
13304 - Tax Collection - Contractual	\$19,708.00	\$14,484.00	\$13,142.00
13551 - Assessment - Personal Services	\$188,524.00	\$180,448.00	\$175,416.00
13554 - Assessment - Contractual	\$19,914.00	\$11,952.00	\$4,984.00
13804 - Fiscal Agents Fees - Contractual	\$2,500.00	\$795.00	\$759.00
<b>Total for Finance</b>	<b>\$469,869.00</b>	<b>\$436,454.00</b>	<b>\$407,548.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$188,329.00	\$180,260.00	\$176,163.00
14104 - Clerk - Contractual	\$10,380.00	\$10,141.00	\$10,487.00
14201 - Law - Personal Services	\$126,337.00	\$122,568.00	\$121,679.00
14204 - Law - Contractual	\$22,955.00	\$24,179.00	\$5,880.00
14304 - Personnel - Contractual	\$7,366.00	\$7,200.00	\$5,840.00
14501 - Elections - Personal Services	\$123.00	-	-
14604 - Records Management - Contractual	\$270.00	\$270.00	\$270.00
<b>Total for Municipal Staff</b>	<b>\$355,760.00</b>	<b>\$344,618.00</b>	<b>\$320,319.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$22,848.00	\$22,428.00	\$21,164.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$54,495.00	\$23,783.00	\$89,668.00
16204 - Operation of Plant - Contractual	\$85,136.00	\$70,158.00	\$62,692.00
16704 - Central Printing and Mailing - Contractual	\$46,530.00	\$29,150.00	\$35,722.00
16802 - Central Data Processing - Equipment and Capital Outlay	-	-	\$8,823.00
16804 - Central Data Processing - Contractual	\$20,761.00	\$21,195.00	\$20,244.00
<b>Total for Shared Services</b>	<b>\$229,770.00</b>	<b>\$166,714.00</b>	<b>\$238,313.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$220,049.00	\$207,730.00	\$188,036.00
19204 - Municipal Association Dues - Contractual	\$2,710.00	\$2,595.00	\$2,585.00
19304 - Judgements and Claims - Contractual	\$3,000.00	-	-
<b>Total for Special Items</b>	<b>\$225,759.00</b>	<b>\$210,325.00</b>	<b>\$190,621.00</b>
<b>Total for General Government Support</b>	<b>\$2,187,603.00</b>	<b>\$1,887,041.00</b>	<b>\$1,815,219.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$16,351.00	\$11,306.00	\$12,870.00
<b>Total for Traffic Control</b>	<b>\$16,351.00</b>	<b>\$11,306.00</b>	<b>\$12,870.00</b>
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$1,008.00	\$1,008.00	\$1,008.00
<b>Total for Fire Protection</b>	<b>\$1,008.00</b>	<b>\$1,008.00</b>	<b>\$1,008.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$38,587.00	\$51,467.00	\$42,990.00
35102 - Dog Control - Equipment and Capital Outlay	-	\$35,656.00	-
35104 - Dog Control - Contractual	\$18,863.00	\$17,223.00	\$12,493.00
<b>Total for Animal Control</b>	<b>\$57,450.00</b>	<b>\$104,346.00</b>	<b>\$55,483.00</b>
<b>Other Public Safety</b>			

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
39894 - Public Safety, Other - Contractual <i>Cameras &amp; Sensors on Streetlights</i>	\$4,868.00	-	-
<b>Total for Other Public Safety</b>	<b>\$4,868.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Public Safety</b>	<b>\$79,677.00</b>	<b>\$116,660.00</b>	<b>\$69,361.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$119,185.00	\$114,830.00	\$111,485.00
50104 - Highway and Street Administration - Contractual	\$4,121.00	\$4,685.00	\$3,804.00
51322 - Garage - Equipment and Capital Outlay	\$778,817.00	-	\$9,554.00
51324 - Garage - Contractual	\$83,536.00	\$79,748.00	\$91,062.00
51824 - Street Lighting - Contractual	\$36,349.00	\$25,743.00	\$18,574.00
<b>Total for Highway</b>	<b>\$1,022,008.00</b>	<b>\$225,006.00</b>	<b>\$234,479.00</b>
<b>Total for Transportation</b>	<b>\$1,022,008.00</b>	<b>\$225,006.00</b>	<b>\$234,479.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$23,002.00	\$24,781.00	\$22,199.00
65104 - Veterans Service - Contractual	\$601.00	\$496.00	\$0.00
67724 - Programs for the Aging - Contractual	\$5,000.00	\$5,000.00	\$5,000.00
69894 - Economic Development, Other - Contractual <i>Legal Notice RH/Emerald Springs Water District</i>	\$95.00	-	-
<b>Total for Economic Opportunity and Development</b>	<b>\$28,698.00</b>	<b>\$30,277.00</b>	<b>\$27,199.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Economic Assistance and Opportunity</b>	<b>\$28,698.00</b>	<b>\$30,277.00</b>	<b>\$27,199.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$427,922.00	\$430,963.00	\$420,354.00
71102 - Parks - Equipment and Capital Outlay	\$84,835.00	\$603,091.00	\$311,686.00
71104 - Parks - Contractual	\$198,174.00	\$147,688.00	\$94,054.00
73104 - Youth Programs - Contractual	\$241,855.00	\$237,941.00	\$170,677.00
<b>Total for Recreation</b>	<b>\$952,786.00</b>	<b>\$1,419,683.00</b>	<b>\$996,771.00</b>
<b>Culture</b>			
75101 - Historian - Personal Services	\$4,964.00	\$4,417.00	\$4,679.00
75104 - Historian - Contractual	\$60.00	\$134.00	\$45.00
<b>Total for Culture</b>	<b>\$5,024.00</b>	<b>\$4,551.00</b>	<b>\$4,724.00</b>
<b>Total for Culture and Recreation</b>	<b>\$957,810.00</b>	<b>\$1,424,234.00</b>	<b>\$1,001,495.00</b>
<b>Home and Community Services</b>			
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$29,388.00	\$14,181.00	\$22,959.00
<b>Total for Community Environment</b>	<b>\$29,388.00</b>	<b>\$14,181.00</b>	<b>\$22,959.00</b>
<b>Community Development</b>			
87802 - Broadband Improvements - Equipment and Capital Outlay	-	\$30,099.00	-



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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$30,099.00</b>	<b>\$0.00</b>
<b>Special Services</b>			
88104 - Cemetery - Contractual	\$2,808.00	\$1,446.00	\$11,923.00
<b>Total for Special Services</b>	<b>\$2,808.00</b>	<b>\$1,446.00</b>	<b>\$11,923.00</b>
<b>Total for Home and Community Services</b>	<b>\$32,196.00</b>	<b>\$45,726.00</b>	<b>\$34,882.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$274,089.00	\$230,765.00	\$206,825.00
90308 - Social Security - Employee Benefits	\$151,468.00	\$148,483.00	\$143,087.00
90508 - Unemployment Insurance - Employee Benefits	-	\$2.00	-
90558 - Disability Insurance - Employee Benefits	\$690.00	\$1,054.00	\$1,271.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,046,178.00	\$924,188.00	\$763,154.00
<b>Total for Employee Benefits</b>	<b>\$1,472,425.00</b>	<b>\$1,304,492.00</b>	<b>\$1,114,337.00</b>
<b>Total for Employee Benefits</b>	<b>\$1,472,425.00</b>	<b>\$1,304,492.00</b>	<b>\$1,114,337.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$26,513.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$13,662.00	-	-
<b>Total for Debt Service</b>	<b>\$40,175.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Debt Service</b>	<b>\$40,175.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$5,820,592.00</b>	<b>\$5,033,436.00</b>	<b>\$4,296,972.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>DA &amp; ARPA Funds to Sewer/Water Districts</i>	\$1,536,157.00	\$750,000.00	\$1,000,000.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$27,087.00
<b>Total for Interfund Transfers</b>	<b>\$1,536,157.00</b>	<b>\$750,000.00</b>	<b>\$1,027,087.00</b>
<b>Total for Interfund Transfers</b>	<b>\$1,536,157.00</b>	<b>\$750,000.00</b>	<b>\$1,027,087.00</b>
<b>Total for Other Uses</b>	<b>\$1,536,157.00</b>	<b>\$750,000.00</b>	<b>\$1,027,087.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$7,356,749.00</b>	<b>\$5,783,436.00</b>	<b>\$5,324,059.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$10,610,863.56	\$9,891,683.56	\$8,829,916.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$192.22
8022 - Restated Fund Balance - Beginning of Year	\$10,610,863.56	\$9,891,683.56	\$8,830,108.22
Add Revenues and Other Sources	\$6,756,595.00	\$6,502,616.00	\$6,385,634.34
Deduct Expenditures and Other Uses	\$7,356,749.00	\$5,783,436.00	\$5,324,059.00
8029 - Fund Balance - End of Year	\$10,010,709.56	\$10,610,863.56	\$9,891,683.56

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$325,000.00	\$325,000.00	\$325,000.00
1099 - Est Rev - Property Tax Items	\$141,955.00	\$387,395.00	\$454,145.00
1199 - Est Rev - Non-Property Tax Items	\$25,000.00	-	-
1299 - Est Rev - Departmental Income	-	-	\$8,600.00
2199 - Est Rev - Departmental Income	\$152,900.00	\$12,200.00	-
2499 - Est Rev - Use of Money and Property	\$252,000.00	\$252,000.00	\$25,900.00
2599 - Est Rev - Licenses and Permits	\$7,800.00	\$8,100.00	\$8,200.00
2649 - Est Rev - Fines and Forfeitures	\$425,000.00	\$400,000.00	\$325,000.00
2799 - Est Rev - Other Revenues	\$85,500.00	\$197,000.00	\$70,500.00
3099 - Est Rev - State Aid	\$2,957,134.00	\$2,932,134.00	\$2,682,134.00
4099 - Est Rev - Federal Aid	-	\$181,820.00	-
<b>Total for Estimated Revenue</b>	<b>\$4,372,289.00</b>	<b>\$4,695,649.00</b>	<b>\$3,899,479.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$3,093,589.00	\$1,779,685.00	\$2,326,191.00
<b>Total for Estimated Other Sources</b>	<b>\$3,093,589.00</b>	<b>\$1,779,685.00</b>	<b>\$2,326,191.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$7,465,878.00</b>	<b>\$6,475,334.00</b>	<b>\$6,225,670.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$2,313,688.00	\$2,275,826.00	\$2,050,187.00
3999 - App - Public Safety	\$106,558.00	\$96,808.00	\$120,480.00
5999 - App - Transportation	\$304,189.00	\$247,275.00	\$245,229.00
6999 - App - Economic Assistance and Opportunity	\$81,000.00	\$81,200.00	\$77,800.00
7999 - App - Culture and Recreation	\$1,829,332.00	\$1,609,815.00	\$1,583,119.00
8999 - App - Home and Community Services	\$38,600.00	\$37,600.00	\$32,600.00
9199 - App - Employee Benefits	\$1,710,531.00	\$1,554,810.00	\$1,330,255.00
9899 - App - Debt Service	\$81,980.00	\$72,000.00	\$36,000.00
<b>Total for Estimated Appropriations</b>	<b>\$6,465,878.00</b>	<b>\$5,975,334.00</b>	<b>\$5,475,670.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$1,000,000.00	\$500,000.00	\$750,000.00
<b>Total for Estimated Other Uses</b>	<b>\$1,000,000.00</b>	<b>\$500,000.00</b>	<b>\$750,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$7,465,878.00</b>	<b>\$6,475,334.00</b>	<b>\$6,225,670.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,284,009.00	\$2,327,766.00	\$3,363,957.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,284,009.00</b>	<b>\$2,327,766.00</b>	<b>\$3,363,957.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$44,200.00	\$291,008.00	\$53,271.00
<b>Total for Net Other Receivables</b>	<b>\$44,200.00</b>	<b>\$291,008.00</b>	<b>\$53,271.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$12,481.00	\$1,510.00	\$90.00
440 - Due from Other Governments	-	-	\$20,000.00
<b>Total for Due From</b>	<b>\$12,481.00</b>	<b>\$1,510.00</b>	<b>\$20,090.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$16,862.00	\$14,092.00	\$10,808.00
<b>Total for Other Assets</b>	<b>\$16,862.00</b>	<b>\$14,092.00</b>	<b>\$10,808.00</b>
<b>Total for Assets</b>	<b>\$2,357,552.00</b>	<b>\$2,634,376.00</b>	<b>\$3,448,126.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,357,552.00</b>	<b>\$2,634,376.00</b>	<b>\$3,448,126.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$47,174.00	\$29,757.00	\$278,489.00
601 - Accrued Liabilities	\$1,801.00	\$17,144.00	\$16,556.00
730 - Guaranty & Bid Deposits	\$1,041,832.00	\$1,207,632.00	\$1,935,752.00
<b>Total for Payables</b>	<b>\$1,090,807.00</b>	<b>\$1,254,533.00</b>	<b>\$2,230,797.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$550.00	\$10,652.00	\$11,877.00
631 - Due To Other Governments NYSLRS	\$1,430.00	\$1,423.00	-
<b>Total for Due to</b>	<b>\$1,980.00</b>	<b>\$12,075.00</b>	<b>\$11,877.00</b>
<b>Total for Liabilities</b>	<b>\$1,092,787.00</b>	<b>\$1,266,608.00</b>	<b>\$2,242,674.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$16,862.00	\$14,092.00	\$10,808.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$16,862.00</b>	<b>\$14,092.00</b>	<b>\$10,808.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$502,888.00	\$563,479.00	\$577,358.00
915 - Assigned Unappropriated Fund Balance	\$745,015.00	\$790,197.00	\$617,286.00

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assigned Fund Balance</b>	<b>\$1,247,903.00</b>	<b>\$1,353,676.00</b>	<b>\$1,194,644.00</b>
<b>Total for Fund Balance</b>	<b>\$1,264,765.00</b>	<b>\$1,367,768.00</b>	<b>\$1,205,452.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,357,552.00</b>	<b>\$2,634,376.00</b>	<b>\$3,448,126.00</b>



Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1170 - Franchise Tax	\$171,888.00	\$183,279.00	\$209,806.00
<b>Total for Non-Property Tax Items</b>	<b>\$171,888.00</b>	<b>\$183,279.00</b>	<b>\$209,806.00</b>
<b>Departmental Income</b>			
1560 - Safety Inspection Fees	\$506,349.00	\$468,000.00	\$404,808.00
1570 - Charges For Demolition of Unsafe Buildings	\$1,367.00	\$247,409.00	\$1,167.00
1603 - Vital Statistics Fees	\$15,984.00	\$15,938.00	\$18,093.00
2110 - Zoning Fees	\$6,200.00	\$3,550.00	\$3,000.00
2115 - Planning Board Fees	\$96,968.00	\$54,919.00	\$39,150.00
<b>Total for Departmental Income</b>	<b>\$626,868.00</b>	<b>\$789,816.00</b>	<b>\$466,218.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$105,307.00	\$122,996.00	\$34,520.00
<b>Total for Use of Money and Property</b>	<b>\$105,307.00</b>	<b>\$122,996.00</b>	<b>\$34,520.00</b>
<b>Licenses and Permits</b>			
2545 - Licenses Other	\$5,300.00	\$5,300.00	\$3,000.00
<b>Total for Licenses and Permits</b>	<b>\$5,300.00</b>	<b>\$5,300.00</b>	<b>\$3,000.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$18,500.00	-	-

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$18,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2706 - Grants From Local Governments	-	-	\$20,000.00
2770 - Unclassified	-	\$50.00	\$150.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$20,150.00</b>
<b>Total for Revenues</b>	<b>\$927,863.00</b>	<b>\$1,101,441.00</b>	<b>\$733,694.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$927,863.00</b>	<b>\$1,101,441.00</b>	<b>\$733,694.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$391,194.00	\$377,476.00	\$361,319.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$42,973.00	-	-
36204 - Safety Inspection - Contractual	\$26,035.00	\$22,967.00	\$22,937.00
36504 - Demolition of Unsafe Buildings - Contractual	\$1,603.00	\$3,336.00	\$246,795.00
<b>Total for Other Public Safety</b>	<b>\$461,805.00</b>	<b>\$403,779.00</b>	<b>\$631,051.00</b>
<b>Total for Public Safety</b>	<b>\$461,805.00</b>	<b>\$403,779.00</b>	<b>\$631,051.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40101 - Public Health - Personal Services	\$4,532.00	\$4,497.00	\$4,497.00
40201 - Registrar of Vital Statistics - Personal Services	\$16,965.00	\$16,345.00	\$15,869.00
40204 - Registrar of Vital Statistics - Contractual	\$30.00	\$201.00	-
<b>Total for Public Health Program</b>	<b>\$21,527.00</b>	<b>\$21,043.00</b>	<b>\$20,366.00</b>
<b>Total for Health</b>	<b>\$21,527.00</b>	<b>\$21,043.00</b>	<b>\$20,366.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
80101 - Zoning - Personal Services	\$12,416.00	\$11,680.00	\$14,855.00
80104 - Zoning - Contractual	\$21,480.00	\$18,893.00	\$16,010.00
80201 - Planning and Surveys - Personal Services	\$41,376.00	\$38,902.00	\$28,737.00
80204 - Planning and Surveys - Contractual	\$104,967.00	\$111,774.00	\$74,464.00
<b>Total for General Environment</b>	<b>\$180,239.00</b>	<b>\$181,249.00</b>	<b>\$134,066.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$198.00	\$235.00	\$665.00
<b>Total for Sanitation</b>	<b>\$198.00</b>	<b>\$235.00</b>	<b>\$665.00</b>
<b>Total for Home and Community Services</b>	<b>\$180,437.00</b>	<b>\$181,484.00</b>	<b>\$134,731.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$64,677.00	\$53,083.00	\$46,668.00
90308 - Social Security - Employee Benefits	\$34,674.00	\$33,443.00	\$31,738.00
90558 - Disability Insurance - Employee Benefits	\$138.00	\$216.00	\$257.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$267,608.00	\$246,077.00	\$204,114.00
<b>Total for Employee Benefits</b>	<b>\$367,097.00</b>	<b>\$332,819.00</b>	<b>\$282,777.00</b>
<b>Total for Employee Benefits</b>	<b>\$367,097.00</b>	<b>\$332,819.00</b>	<b>\$282,777.00</b>
<b>Total for Expenditures</b>	<b>\$1,030,866.00</b>	<b>\$939,125.00</b>	<b>\$1,068,925.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,030,866.00</b>	<b>\$939,125.00</b>	<b>\$1,068,925.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,367,767.00	\$1,205,451.00	\$1,540,682.00
8022 - Restated Fund Balance - Beginning of Year	\$1,367,767.00	\$1,205,451.00	\$1,540,682.00
Add Revenues and Other Sources	\$927,863.00	\$1,101,441.00	\$733,694.00
Deduct Expenditures and Other Uses	\$1,030,866.00	\$939,125.00	\$1,068,925.00
8029 - Fund Balance - End of Year	\$1,264,764.00	\$1,367,767.00	\$1,205,451.00

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$160,000.00	\$175,000.00	\$175,000.00
1299 - Est Rev - Departmental Income	-	-	\$337,600.00
2199 - Est Rev - Departmental Income	\$423,654.00	\$365,650.00	-
2499 - Est Rev - Use of Money and Property	\$65,000.00	\$75,000.00	\$15,000.00
2599 - Est Rev - Licenses and Permits	\$5,100.00	\$4,600.00	\$3,600.00
<b>Total for Estimated Revenue</b>	<b>\$653,754.00</b>	<b>\$620,250.00</b>	<b>\$531,200.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$502,888.00	\$563,479.00	\$577,358.00
<b>Total for Estimated Other Sources</b>	<b>\$502,888.00</b>	<b>\$563,479.00</b>	<b>\$577,358.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,156,642.00</b>	<b>\$1,183,729.00</b>	<b>\$1,108,558.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
3999 - App - Public Safety	\$554,194.00	\$569,785.00	\$528,476.00
4999 - App - Health	\$27,173.00	\$26,332.00	\$27,841.00
8999 - App - Home and Community Services	\$160,841.00	\$206,302.00	\$214,799.00
9199 - App - Employee Benefits	\$414,434.00	\$381,310.00	\$337,442.00
<b>Total for Estimated Appropriations</b>	<b>\$1,156,642.00</b>	<b>\$1,183,729.00</b>	<b>\$1,108,558.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,156,642.00</b>	<b>\$1,183,729.00</b>	<b>\$1,108,558.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$0.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86894 - Agencies, Other - Contractual	-	-	\$128,218.00
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$128,218.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$128,218.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$128,218.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$128,218.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$128,218.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$128,218.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$128,218.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$817,038.00	\$964,825.00	\$1,106,080.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$817,038.00</b>	<b>\$964,825.00</b>	<b>\$1,106,080.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$9,740.00	\$8,561.00	\$10,566.00
440 - Due from Other Governments <i>Village of Monticello &amp; Monticello Joint Fire District</i>	\$20,866.00	\$11,627.00	\$15,435.00
<b>Total for Due From</b>	<b>\$30,606.00</b>	<b>\$20,188.00</b>	<b>\$26,001.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$37,054.00	\$31,305.00	\$27,050.00
<b>Total for Other Assets</b>	<b>\$37,054.00</b>	<b>\$31,305.00</b>	<b>\$27,050.00</b>
<b>Total for Assets</b>	<b>\$884,698.00</b>	<b>\$1,016,318.00</b>	<b>\$1,159,131.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$884,698.00</b>	<b>\$1,016,318.00</b>	<b>\$1,159,131.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$173,688.00	\$42,938.00	\$76,150.00
601 - Accrued Liabilities	\$6,366.00	\$62,598.00	\$74,997.00
<b>Total for Payables</b>	<b>\$180,054.00</b>	<b>\$105,536.00</b>	<b>\$151,147.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$121.00	-	-
631 - Due To Other Governments NYSLRS	\$5,094.00	\$4,089.00	-
<b>Total for Due to</b>	<b>\$5,215.00</b>	<b>\$4,089.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$185,269.00</b>	<b>\$109,625.00</b>	<b>\$151,147.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$37,054.00	\$31,305.00	\$27,050.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$37,054.00</b>	<b>\$31,305.00</b>	<b>\$27,050.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$596,530.00	\$875,388.00	\$776,719.00
915 - Assigned Unappropriated Fund Balance	\$65,843.00	-	\$204,215.00
<b>Total for Assigned Fund Balance</b>	<b>\$662,373.00</b>	<b>\$875,388.00</b>	<b>\$980,934.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

DA - Highway Town-wide  
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Fund Balance	\$699,427.00	\$906,693.00	\$1,007,984.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$884,696.00	\$1,016,318.00	\$1,159,131.00

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$2,176,479.00	\$2,172,766.00	\$2,162,166.00
<b>Total for Property Taxes</b>	<b>\$2,176,479.00</b>	<b>\$2,172,766.00</b>	<b>\$2,162,166.00</b>
<b>Departmental Income</b>			
2801 - Interfund Revenues	\$132,000.00	\$120,000.00	\$102,500.00
<b>Total for Departmental Income</b>	<b>\$132,000.00</b>	<b>\$120,000.00</b>	<b>\$102,500.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$72,445.00	\$69,577.00	\$8,680.00
<b>Total for Use of Money and Property</b>	<b>\$72,445.00</b>	<b>\$69,577.00</b>	<b>\$8,680.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$85,430.00	\$89,870.00	\$100,981.00
2665 - Sales of Equipment	\$13,000.00	\$76,899.00	\$137,620.00
2680 - Insurance Recoveries	-	-	\$3,905.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$98,430.00</b>	<b>\$166,769.00</b>	<b>\$242,506.00</b>
<b>Total for Revenues</b>	<b>\$2,479,354.00</b>	<b>\$2,529,112.00</b>	<b>\$2,515,852.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			



Town of Thompson  
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**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
5031 - Interfund Transfers	\$1,000,000.00	\$750,000.00	\$1,000,000.00
<b>Total for Operating Transfers</b>	<b>\$1,000,000.00</b>	<b>\$750,000.00</b>	<b>\$1,000,000.00</b>
<b>Total for Other Sources</b>	<b>\$1,000,000.00</b>	<b>\$750,000.00</b>	<b>\$1,000,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,479,354.00</b>	<b>\$3,279,112.00</b>	<b>\$3,515,852.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51204 - Maintenance of Bridges - Contractual	\$41,177.00	\$74,862.00	\$21,776.00
51302 - Machinery - Equipment and Capital Outlay	\$756,527.00	\$726,978.00	\$801,535.00
51304 - Machinery - Contractual	\$241,476.00	\$227,113.00	\$283,002.00
51404 - Brush And Weeds - Contractual	\$13,875.00	\$14,318.00	\$14,320.00
51421 - Snow Removal - Personal Services	\$1,134,557.00	\$1,000,971.00	\$1,033,293.00
51424 - Snow Removal - Contractual	\$574,783.00	\$497,381.00	\$620,864.00
<b>Total for Highway</b>	<b>\$2,762,395.00</b>	<b>\$2,541,623.00</b>	<b>\$2,774,790.00</b>
<b>Total for Transportation</b>	<b>\$2,762,395.00</b>	<b>\$2,541,623.00</b>	<b>\$2,774,790.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$142,467.00	\$120,966.00	\$117,006.00
90308 - Social Security - Employee Benefits	\$86,135.00	\$76,079.00	\$78,703.00
90558 - Disability Insurance - Employee Benefits	\$282.00	\$363.00	\$373.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$695,341.00	\$641,373.00	\$563,206.00
<b>Total for Employee Benefits</b>	<b>\$924,225.00</b>	<b>\$838,781.00</b>	<b>\$759,288.00</b>
<b>Total for Employee Benefits</b>	<b>\$924,225.00</b>	<b>\$838,781.00</b>	<b>\$759,288.00</b>

Town of Thompson  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	-	\$40,000.00
97107 - Serial Bonds - Debt Interest	-	-	\$980.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,980.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,980.00</b>
<b>Total for Expenditures</b>	<b>\$3,686,620.00</b>	<b>\$3,380,404.00</b>	<b>\$3,575,058.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,686,620.00</b>	<b>\$3,380,404.00</b>	<b>\$3,575,058.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$906,692.00	\$1,007,984.00	\$1,067,190.00
8022 - Restated Fund Balance - Beginning of Year	\$906,692.00	\$1,007,984.00	\$1,067,190.00
Add Revenues and Other Sources	\$3,479,354.00	\$3,279,112.00	\$3,515,852.00
Deduct Expenditures and Other Uses	\$3,686,620.00	\$3,380,404.00	\$3,575,058.00
8029 - Fund Balance - End of Year	\$699,426.00	\$906,692.00	\$1,007,984.00

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$2,215,000.00	\$2,175,000.00	\$2,175,000.00
1099 - Est Rev - Property Tax Items	\$107,456.00	-	-
2399 - Est Rev - Intergovernmental Charges	-	-	\$120,000.00
2499 - Est Rev - Use of Money and Property	\$40,000.00	\$40,000.00	\$10,000.00
2799 - Est Rev - Other Revenues	\$100,650.00	\$102,500.00	\$102,500.00
2899 - Est Rev - Interfund Revenues	\$132,000.00	\$132,000.00	-
<b>Total for Estimated Revenue</b>	<b>\$2,595,106.00</b>	<b>\$2,449,500.00</b>	<b>\$2,407,500.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$750,000.00
5099 - Est Rev - Operating Transfers	\$1,000,000.00	\$735,122.00	-
599 - Appropriated Fund Balance	\$596,530.00	\$875,388.00	\$776,719.00
<b>Total for Estimated Other Sources</b>	<b>\$1,596,530.00</b>	<b>\$1,610,510.00</b>	<b>\$1,526,719.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,191,636.00</b>	<b>\$4,060,010.00</b>	<b>\$3,934,219.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$3,114,652.00	\$3,101,695.00	\$3,059,155.00
9199 - App - Employee Benefits	\$1,076,984.00	\$958,315.00	\$875,064.00
<b>Total for Estimated Appropriations</b>	<b>\$4,191,636.00</b>	<b>\$4,060,010.00</b>	<b>\$3,934,219.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,191,636.00</b>	<b>\$4,060,010.00</b>	<b>\$3,934,219.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,035,839.00	\$782,171.29	\$931,712.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,035,839.00</b>	<b>\$782,171.29</b>	<b>\$931,712.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$25.00	\$275.00	-
<b>Total for Net Other Receivables</b>	<b>\$25.00</b>	<b>\$275.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$0.00
410 - Due from State and Federal Government	\$50,421.00	\$157,431.00	\$86,744.00
<b>Total for Due From</b>	<b>\$50,421.00</b>	<b>\$157,431.00</b>	<b>\$86,744.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$26,467.00	\$22,361.00	\$19,322.00
<b>Total for Other Assets</b>	<b>\$26,467.00</b>	<b>\$22,361.00</b>	<b>\$19,322.00</b>
<b>Total for Assets</b>	<b>\$1,112,752.00</b>	<b>\$962,238.29</b>	<b>\$1,037,778.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,112,752.00</b>	<b>\$962,238.29</b>	<b>\$1,037,778.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$80,924.00	\$3,733.00	\$314.00
601 - Accrued Liabilities	\$2,500.00	\$2,500.00	\$2,500.00
<b>Total for Payables</b>	<b>\$83,424.00</b>	<b>\$6,233.00</b>	<b>\$2,814.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$167.00	\$2,670.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$167.00</b>	<b>\$2,670.00</b>
<b>Total for Liabilities</b>	<b>\$83,424.00</b>	<b>\$6,400.00</b>	<b>\$5,484.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$26,467.00	\$22,361.00	\$19,322.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$26,467.00</b>	<b>\$22,361.00</b>	<b>\$19,322.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$691,365.00	\$815,915.00	\$630,023.00
915 - Assigned Unappropriated Fund Balance	\$311,496.00	\$117,562.00	\$382,949.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,002,861.00</b>	<b>\$933,477.00</b>	<b>\$1,012,972.00</b>
<b>Total for Fund Balance</b>	<b>\$1,029,328.00</b>	<b>\$955,838.00</b>	<b>\$1,032,294.00</b>



Town of Thompson  
Annual Financial Report  
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**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,112,752.00</b>	<b>\$962,238.00</b>	<b>\$1,037,778.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$2,291,688.00	\$2,279,275.00	\$2,151,515.00
<b>Total for Property Taxes</b>	<b>\$2,291,688.00</b>	<b>\$2,279,275.00</b>	<b>\$2,151,515.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$111,426.00	\$101,824.00	\$13,721.00
<b>Total for Use of Money and Property</b>	<b>\$111,426.00</b>	<b>\$101,824.00</b>	<b>\$13,721.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$1,650.00	\$2,850.00	\$500.00
<b>Total for Licenses and Permits</b>	<b>\$1,650.00</b>	<b>\$2,850.00</b>	<b>\$500.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$92,361.00	\$105,780.00	\$126,288.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$92,361.00</b>	<b>\$105,780.00</b>	<b>\$126,288.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$568,045.00	\$616,051.00	\$617,461.00
<b>Total for State Aid</b>	<b>\$568,045.00</b>	<b>\$616,051.00</b>	<b>\$617,461.00</b>
<b>Total for Revenues</b>	<b>\$3,065,170.00</b>	<b>\$3,105,780.00</b>	<b>\$2,909,485.00</b>

Town of Thompson  
Annual Financial Report  
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**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$13,968.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,968.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,968.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,065,170.00</b>	<b>\$3,105,780.00</b>	<b>\$2,923,453.00</b>

Town of Thompson  
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**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$668,259.00	\$671,548.00	\$672,806.00
51104 - Maintenance of Roads - Contractual	\$287,805.00	\$355,306.00	\$431,636.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$568,045.00	\$616,096.00	\$617,461.00
51124 - Permanent Improvements Highway - Contractual	\$645,260.00	\$764,392.00	\$820,594.00
51404 - Brush And Weeds - Contractual	\$16,240.00	\$27,883.00	\$10,756.00
51424 - Snow Removal - Contractual	\$132,000.00	\$120,000.00	\$107,144.00
<b>Total for Highway</b>	<b>\$2,317,609.00</b>	<b>\$2,555,225.00</b>	<b>\$2,660,397.00</b>
<b>Total for Transportation</b>	<b>\$2,317,609.00</b>	<b>\$2,555,225.00</b>	<b>\$2,660,397.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$101,762.00	\$86,405.00	\$83,575.00
90308 - Social Security - Employee Benefits	\$50,820.00	\$51,071.00	\$51,314.00
90558 - Disability Insurance - Employee Benefits	\$221.00	\$399.00	\$511.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$499,981.00	\$466,657.00	\$407,438.00
<b>Total for Employee Benefits</b>	<b>\$652,784.00</b>	<b>\$604,532.00</b>	<b>\$542,838.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Employee Benefits</b>	<b>\$652,784.00</b>	<b>\$604,532.00</b>	<b>\$542,838.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$20,667.00	\$21,333.00	\$21,333.00
97107 - Serial Bonds - Debt Interest	\$620.00	\$1,147.00	\$1,787.00
<b>Total for Debt Service</b>	<b>\$21,287.00</b>	<b>\$22,480.00</b>	<b>\$23,120.00</b>
<b>Total for Debt Service</b>	<b>\$21,287.00</b>	<b>\$22,480.00</b>	<b>\$23,120.00</b>
<b>Total for Expenditures</b>	<b>\$2,991,680.00</b>	<b>\$3,182,237.00</b>	<b>\$3,226,355.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,991,680.00</b>	<b>\$3,182,237.00</b>	<b>\$3,226,355.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$955,838.00	\$1,032,295.00	\$1,351,417.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$16,220.00
8022 - Restated Fund Balance - Beginning of Year	\$955,838.00	\$1,032,295.00	\$1,335,197.00
Add Revenues and Other Sources	\$3,065,170.00	\$3,105,780.00	\$2,923,453.00
Deduct Expenditures and Other Uses	\$2,991,680.00	\$3,182,237.00	\$3,226,355.00
8029 - Fund Balance - End of Year	\$1,029,328.00	\$955,838.00	\$1,032,295.00

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$2,375,000.00	\$2,295,000.00	\$2,280,000.00
1099 - Est Rev - Property Tax Items	\$122,555.00	-	-
2399 - Est Rev - Intergovernmental Charges	-	-	\$39,500.00
2499 - Est Rev - Use of Money and Property	\$70,000.00	\$70,000.00	\$8,000.00
2599 - Est Rev - Licenses and Permits	\$250.00	\$250.00	\$250.00
2799 - Est Rev - Other Revenues	\$90,000.00	\$96,000.00	\$96,000.00
3099 - Est Rev - State Aid	\$1,020,456.00	\$693,000.00	\$693,000.00
<b>Total for Estimated Revenue</b>	<b>\$3,678,261.00</b>	<b>\$3,154,250.00</b>	<b>\$3,116,750.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$691,365.00	\$815,915.00	\$630,023.00
<b>Total for Estimated Other Sources</b>	<b>\$691,365.00</b>	<b>\$815,915.00</b>	<b>\$630,023.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,369,626.00</b>	<b>\$3,970,165.00</b>	<b>\$3,746,773.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$3,578,619.00	\$3,262,274.00	\$3,097,651.00
9199 - App - Employee Benefits	\$770,130.00	\$686,596.00	\$626,637.00
9899 - App - Debt Service	\$20,877.00	\$21,295.00	\$22,485.00
<b>Total for Estimated Appropriations</b>	<b>\$4,369,626.00</b>	<b>\$3,970,165.00</b>	<b>\$3,746,773.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,369,626.00</b>	<b>\$3,970,165.00</b>	<b>\$3,746,773.00</b>



Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$541,640.00	\$333,548.00	\$766,910.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$541,640.00</b>	<b>\$333,548.00</b>	<b>\$766,910.00</b>
<b>Total for Assets</b>	<b>\$541,640.00</b>	<b>\$333,548.00</b>	<b>\$766,910.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$541,640.00</b>	<b>\$333,548.00</b>	<b>\$766,910.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$14,168.00	\$86,680.00	\$39,892.00
<b>Total for Payables</b>	<b>\$14,168.00</b>	<b>\$86,680.00</b>	<b>\$39,892.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$691,730.00	\$591,730.00	\$1,123,291.56
<b>Total for Due to</b>	<b>\$691,730.00</b>	<b>\$591,730.00</b>	<b>\$1,123,291.56</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$1,874,400.00	\$322,745.00	\$322,745.00
<b>Total for Notes Payable</b>	<b>\$1,874,400.00</b>	<b>\$322,745.00</b>	<b>\$322,745.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	-	\$0.00
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$2,580,298.00</b>	<b>\$1,001,155.00</b>	<b>\$1,485,928.56</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$0.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Thompson  
Annual Financial Report  
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**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$2,038,658.00)	(\$667,607.00)	(\$719,018.56)
<b>Total for Unassigned Fund Balance</b>	<b>(\$2,038,658.00)</b>	<b>(\$667,607.00)</b>	<b>(\$719,018.56)</b>
<b>Total for Fund Balance</b>	<b>(\$2,038,658.00)</b>	<b>(\$667,607.00)</b>	<b>(\$719,018.56)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$541,640.00</b>	<b>\$333,548.00</b>	<b>\$766,910.00</b>

Town of Thompson  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$18,159.00	\$12,289.00	\$305.66
<b>Total for Use of Money and Property</b>	<b>\$18,159.00</b>	<b>\$12,289.00</b>	<b>\$305.66</b>
<b>State Aid</b>			
3097 - State Aid Capital Projects	-	\$5,000.00	-
3990 - State Aid Sewer Capital Projects	\$1,179,375.00	-	-
<b>Total for State Aid</b>	<b>\$1,179,375.00</b>	<b>\$5,000.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4097 - Federal Aid Capital Projects	-	-	\$0.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,197,534.00</b>	<b>\$17,289.00</b>	<b>\$305.66</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$38,714.00	\$698,299.00	\$27,087.00
<b>Total for Operating Transfers</b>	<b>\$38,714.00</b>	<b>\$698,299.00</b>	<b>\$27,087.00</b>
<b>Proceeds of Obligations</b>			
5731 - BANS Redeemed from Appropriations	\$93,202.00	-	-

Town of Thompson  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Proceeds of Obligations</b>	<b>\$93,202.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$131,916.00</b>	<b>\$698,299.00</b>	<b>\$27,087.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,329,450.00</b>	<b>\$715,588.00</b>	<b>\$27,392.66</b>

Town of Thompson  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51822 - Street Lighting - Equipment and Capital Outlay	\$1,644,857.00	\$1,597.00	\$9,844.00
<b>Total for Highway</b>	<b>\$1,644,857.00</b>	<b>\$1,597.00</b>	<b>\$9,844.00</b>
<b>Total for Transportation</b>	<b>\$1,644,857.00</b>	<b>\$1,597.00</b>	<b>\$9,844.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$20,418.00	\$196,472.00	\$47,652.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$483,368.00	\$422,569.00	\$342,075.00
81402 - Storm Sewers - Equipment and Capital Outlay	\$235.00	-	\$206.00
<b>Total for Sewage</b>	<b>\$504,021.00</b>	<b>\$619,041.00</b>	<b>\$389,933.00</b>
<b>Water</b>			
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$11,623.00	\$43,539.00	\$15,500.00
<b>Total for Water</b>	<b>\$11,623.00</b>	<b>\$43,539.00</b>	<b>\$15,500.00</b>
<b>Special Services</b>			

Town of Thompson  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
89972 - Other Home and Community Services - Equipment and Capital Outlay	-	-	\$27,087.00
<b>Total for Special Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,087.00</b>
<b>Total for Home and Community Services</b>	<b>\$515,644.00</b>	<b>\$662,580.00</b>	<b>\$432,520.00</b>
<b>Total for Expenditures</b>	<b>\$2,160,501.00</b>	<b>\$664,177.00</b>	<b>\$442,364.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Reimburse Kiamesha District for Funds Expended</i>	\$540,000.00	-	\$13,969.00
<b>Total for Interfund Transfers</b>	<b>\$540,000.00</b>	<b>\$0.00</b>	<b>\$13,969.00</b>
<b>Total for Interfund Transfers</b>	<b>\$540,000.00</b>	<b>\$0.00</b>	<b>\$13,969.00</b>
<b>Total for Other Uses</b>	<b>\$540,000.00</b>	<b>\$0.00</b>	<b>\$13,969.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,700,501.00</b>	<b>\$664,177.00</b>	<b>\$456,333.00</b>

Town of Thompson  
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**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$667,607.56)	(\$719,018.56)	\$151,548.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$441,626.22
8022 - Restated Fund Balance - Beginning of Year	(\$667,607.56)	(\$719,018.56)	(\$290,078.22)
Add Revenues and Other Sources	\$1,329,450.00	\$715,588.00	\$27,392.66
Deduct Expenditures and Other Uses	\$2,700,501.00	\$664,177.00	\$456,333.00
8029 - Fund Balance - End of Year	(\$2,038,658.56)	(\$667,607.56)	(\$719,018.56)



Town of Thompson  
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**SD - Special District(s) Drainage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$131,750.00	\$100,514.75	\$74,947.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$131,750.00</b>	<b>\$100,514.75</b>	<b>\$74,947.00</b>
<b>Total for Assets</b>	<b>\$131,750.00</b>	<b>\$100,514.75</b>	<b>\$74,947.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$131,750.00</b>	<b>\$100,514.75</b>	<b>\$74,947.00</b>

Town of Thompson  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$7,500.00	-
915 - Assigned Unappropriated Fund Balance	\$131,750.00	\$93,014.75	\$74,947.00
<b>Total for Assigned Fund Balance</b>	<b>\$131,750.00</b>	<b>\$100,514.75</b>	<b>\$74,947.00</b>
<b>Total for Fund Balance</b>	<b>\$131,750.00</b>	<b>\$100,514.75</b>	<b>\$74,947.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$131,750.00</b>	<b>\$100,514.75</b>	<b>\$74,947.00</b>

Town of Thompson  
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**SD - Special District(s) Drainage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$15,000.00	\$15,000.00	\$15,000.00
<b>Total for Property Taxes</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$16,235.00	\$10,567.00	\$571.00
<b>Total for Use of Money and Property</b>	<b>\$16,235.00</b>	<b>\$10,567.00</b>	<b>\$571.00</b>
<b>Total for Revenues</b>	<b>\$31,235.00</b>	<b>\$25,567.00</b>	<b>\$15,571.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$31,235.00</b>	<b>\$25,567.00</b>	<b>\$15,571.00</b>

Town of Thompson  
Annual Financial Report  
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**SD - Special District(s) Drainage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Thompson  
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**SD - Special District(s) Drainage  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$100,515.00	\$74,948.00	\$59,377.00
8022 - Restated Fund Balance - Beginning of Year	\$100,515.00	\$74,948.00	\$59,377.00
Add Revenues and Other Sources	\$31,235.00	\$25,567.00	\$15,571.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$131,750.00	\$100,515.00	\$74,948.00

Town of Thompson  
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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$924,559.00	\$855,617.00	\$639,620.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$924,559.00</b>	<b>\$855,617.00</b>	<b>\$639,620.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	-	\$18,540.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,540.00</b>
<b>Total for Assets</b>	<b>\$924,559.00</b>	<b>\$855,617.00</b>	<b>\$658,160.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$924,559.00</b>	<b>\$855,617.00</b>	<b>\$658,160.00</b>

Town of Thompson  
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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$20,576.00	\$14,209.00	\$8,775.00
<b>Total for Payables</b>	<b>\$20,576.00</b>	<b>\$14,209.00</b>	<b>\$8,775.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$12,606.00	-
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$12,606.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$20,576.00</b>	<b>\$26,815.00</b>	<b>\$8,775.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$58,800.00	\$38,161.00
915 - Assigned Unappropriated Fund Balance	\$903,983.00	\$770,002.00	\$611,224.00
<b>Total for Assigned Fund Balance</b>	<b>\$903,983.00</b>	<b>\$828,802.00</b>	<b>\$649,385.00</b>
<b>Total for Fund Balance</b>	<b>\$903,983.00</b>	<b>\$828,802.00</b>	<b>\$649,385.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$924,559.00</b>	<b>\$855,617.00</b>	<b>\$658,160.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$268,600.00	\$176,845.00	\$215,350.00
<b>Total for Property Taxes</b>	<b>\$268,600.00</b>	<b>\$176,845.00</b>	<b>\$215,350.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$57,167.00	\$39,282.00	\$4,515.00
<b>Total for Use of Money and Property</b>	<b>\$57,167.00</b>	<b>\$39,282.00</b>	<b>\$4,515.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	-	\$26,706.00	\$74,135.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$26,706.00</b>	<b>\$74,135.00</b>
<b>Total for Revenues</b>	<b>\$325,767.00</b>	<b>\$242,833.00</b>	<b>\$294,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$325,767.00</b>	<b>\$242,833.00</b>	<b>\$294,000.00</b>



Town of Thompson  
Annual Financial Report  
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**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$149,543.00	\$63,415.00	\$50,295.00
<b>Total for Highway</b>	<b>\$149,543.00</b>	<b>\$63,415.00</b>	<b>\$50,295.00</b>
<b>Total for Transportation</b>	<b>\$149,543.00</b>	<b>\$63,415.00</b>	<b>\$50,295.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$66,686.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$34,358.00	-	-
<b>Total for Debt Service</b>	<b>\$101,044.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$101,044.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$250,587.00</b>	<b>\$63,415.00</b>	<b>\$50,295.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$250,587.00</b>	<b>\$63,415.00</b>	<b>\$50,295.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$828,803.00	\$649,385.00	\$405,680.00
8022 - Restated Fund Balance - Beginning of Year	\$828,803.00	\$649,385.00	\$405,680.00
Add Revenues and Other Sources	\$325,767.00	\$242,833.00	\$294,000.00
Deduct Expenditures and Other Uses	\$250,587.00	\$63,415.00	\$50,295.00
8029 - Fund Balance - End of Year	\$903,983.00	\$828,803.00	\$649,385.00

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**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$16,073.00	\$8,378.00	\$6,670.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$16,073.00</b>	<b>\$8,378.00</b>	<b>\$6,670.00</b>
<b>Total for Assets</b>	<b>\$16,073.00</b>	<b>\$8,378.00</b>	<b>\$6,670.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$16,073.00</b>	<b>\$8,378.00</b>	<b>\$6,670.00</b>

Town of Thompson  
Annual Financial Report  
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**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$6,000.00
915 - Assigned Unappropriated Fund Balance	\$16,073.00	\$8,378.00	\$670.00
<b>Total for Assigned Fund Balance</b>	<b>\$16,073.00</b>	<b>\$8,378.00</b>	<b>\$6,670.00</b>
<b>Total for Fund Balance</b>	<b>\$16,073.00</b>	<b>\$8,378.00</b>	<b>\$6,670.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$16,073.00</b>	<b>\$8,378.00</b>	<b>\$6,670.00</b>

Town of Thompson  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$103,530.00	\$93,552.00	\$86,567.00
<b>Total for Property Taxes</b>	<b>\$103,530.00</b>	<b>\$93,552.00</b>	<b>\$86,567.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,415.00	\$1,708.00	\$77.00
<b>Total for Use of Money and Property</b>	<b>\$2,415.00</b>	<b>\$1,708.00</b>	<b>\$77.00</b>
<b>Total for Revenues</b>	<b>\$105,945.00</b>	<b>\$95,260.00</b>	<b>\$86,644.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$105,945.00</b>	<b>\$95,260.00</b>	<b>\$86,644.00</b>

Town of Thompson  
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**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$98,250.00	\$93,552.00	\$86,567.00
<b>Total for Other Health</b>	<b>\$98,250.00</b>	<b>\$93,552.00</b>	<b>\$86,567.00</b>
<b>Total for Health</b>	<b>\$98,250.00</b>	<b>\$93,552.00</b>	<b>\$86,567.00</b>
<b>Total for Expenditures</b>	<b>\$98,250.00</b>	<b>\$93,552.00</b>	<b>\$86,567.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$98,250.00</b>	<b>\$93,552.00</b>	<b>\$86,567.00</b>

Town of Thompson  
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**SM - Special District(s) Miscellaneous  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$8,378.00	\$6,670.00	\$6,593.00
8022 - Restated Fund Balance - Beginning of Year	\$8,378.00	\$6,670.00	\$6,593.00
Add Revenues and Other Sources	\$105,945.00	\$95,260.00	\$86,644.00
Deduct Expenditures and Other Uses	\$98,250.00	\$93,552.00	\$86,567.00
8029 - Fund Balance - End of Year	\$16,073.00	\$8,378.00	\$6,670.00

Town of Thompson  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$4,794,995.00	\$4,084,065.00	\$4,574,574.00
210 - Petty Cash	\$50.00	\$50.00	\$50.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,795,045.00</b>	<b>\$4,084,115.00</b>	<b>\$4,574,624.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	-	-	\$120.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$120.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$595,274.00	\$505,440.00	\$278,213.00
440 - Due from Other Governments	-	\$25,000.00	-
<b>Total for Due From</b>	<b>\$595,274.00</b>	<b>\$530,440.00</b>	<b>\$278,213.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$40,932.00	\$33,085.00	\$25,949.00
<b>Total for Other Assets</b>	<b>\$40,932.00</b>	<b>\$33,085.00</b>	<b>\$25,949.00</b>
<b>Total for Assets</b>	<b>\$5,431,251.00</b>	<b>\$4,647,640.00</b>	<b>\$4,878,906.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,431,251.00</b>	<b>\$4,647,640.00</b>	<b>\$4,878,906.00</b>



Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$99,523.00	\$82,729.00	\$109,074.00
601 - Accrued Liabilities	\$66,891.00	\$45,756.00	\$40,024.00
<b>Total for Payables</b>	<b>\$166,414.00</b>	<b>\$128,485.00</b>	<b>\$149,098.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$1,971.00	\$2,006.00	\$15,711.00
631 - Due To Other Governments NYSLRS	\$3,640.00	\$3,468.00	-
<b>Total for Due to</b>	<b>\$5,611.00</b>	<b>\$5,474.00</b>	<b>\$15,711.00</b>
<b>Total for Liabilities</b>	<b>\$172,025.00</b>	<b>\$133,959.00</b>	<b>\$164,809.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$40,932.00	\$33,085.00	\$25,949.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$40,932.00</b>	<b>\$33,085.00</b>	<b>\$25,949.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$293,700.00	\$270,000.00	\$315,000.00
915 - Assigned Unappropriated Fund Balance	\$4,924,594.00	\$4,210,596.00	\$4,373,148.00
<b>Total for Assigned Fund Balance</b>	<b>\$5,218,294.00</b>	<b>\$4,480,596.00</b>	<b>\$4,688,148.00</b>

Town of Thompson  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Fund Balance	\$5,259,226.00	\$4,513,681.00	\$4,714,097.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$5,431,251.00	\$4,647,640.00	\$4,878,906.00

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$4,534,022.00	\$4,390,656.00	\$4,247,289.00
2128 - Interest and Penalties on Sewer Accounts	-	-	\$0.00
<b>Total for Departmental Income</b>	<b>\$4,534,022.00</b>	<b>\$4,390,656.00</b>	<b>\$4,247,289.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$279,865.00	\$236,141.00	\$38,489.00
<b>Total for Use of Money and Property</b>	<b>\$279,865.00</b>	<b>\$236,141.00</b>	<b>\$38,489.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$4,775.00	\$2,635.00	\$2,210.00
<b>Total for Licenses and Permits</b>	<b>\$4,775.00</b>	<b>\$2,635.00</b>	<b>\$2,210.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$28,550.00	\$8,396.00	\$12,608.00
2665 - Sales of Equipment	-	-	\$41,796.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$28,550.00</b>	<b>\$8,396.00</b>	<b>\$54,404.00</b>
<b>Other Revenues</b>			
2770 - Unclassified Exceeding Capacity	\$15,400.00	\$60,625.00	\$52,800.00
<b>Total for Other Revenues</b>	<b>\$15,400.00</b>	<b>\$60,625.00</b>	<b>\$52,800.00</b>

Town of Thompson  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>State Aid</b>			
3990 - State Aid Sewer Capital Projects	\$3,279.00	\$25,000.00	\$25,000.00
<b>Total for State Aid</b>	<b>\$3,279.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
<b>Total for Revenues</b>	<b>\$4,865,891.00</b>	<b>\$4,723,453.00</b>	<b>\$4,420,192.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$1,061,145.00	-	-
<b>Total for Operating Transfers</b>	<b>\$1,061,145.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$1,061,145.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$5,927,036.00</b>	<b>\$4,723,453.00</b>	<b>\$4,420,192.00</b>

Town of Thompson  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sewage</b>			
81301 - Sewage Treatment and Disposal - Personal Services	\$1,200,715.00	\$1,164,812.00	\$1,094,504.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$670,070.00	\$129,529.00	\$190,966.00
81304 - Sewage Treatment and Disposal - Contractual	\$1,862,416.00	\$1,613,907.00	\$1,703,419.00
<b>Total for Sewage</b>	<b>\$3,733,201.00</b>	<b>\$2,908,248.00</b>	<b>\$2,988,889.00</b>
<b>Total for Home and Community Services</b>	<b>\$3,733,201.00</b>	<b>\$2,908,248.00</b>	<b>\$2,988,889.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$155,882.00	\$125,206.00	\$112,643.00
90308 - Social Security - Employee Benefits	\$90,010.00	\$87,384.00	\$82,120.00
90558 - Disability Insurance - Employee Benefits	\$292.00	\$444.00	\$517.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$622,502.00	\$557,384.00	\$475,635.00
<b>Total for Employee Benefits</b>	<b>\$868,686.00</b>	<b>\$770,418.00</b>	<b>\$670,915.00</b>
<b>Total for Employee Benefits</b>	<b>\$868,686.00</b>	<b>\$770,418.00</b>	<b>\$670,915.00</b>
<b>Debt Service</b>			

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$434,739.00	\$434,541.00	\$436,963.00
97107 - Serial Bonds - Debt Interest	\$106,152.00	\$112,362.00	\$109,840.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$540,891.00</b>	<b>\$546,903.00</b>	<b>\$546,803.00</b>
<b>Total for Debt Service</b>	<b>\$540,891.00</b>	<b>\$546,903.00</b>	<b>\$546,803.00</b>
<b>Total for Expenditures</b>	<b>\$5,142,778.00</b>	<b>\$4,225,569.00</b>	<b>\$4,206,607.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$38,714.00	\$698,299.00	-
<b>Total for Interfund Transfers</b>	<b>\$38,714.00</b>	<b>\$698,299.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$38,714.00</b>	<b>\$698,299.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$38,714.00</b>	<b>\$698,299.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,181,492.00</b>	<b>\$4,923,868.00</b>	<b>\$4,206,607.00</b>

Town of Thompson  
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**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$4,513,682.00	\$4,714,097.00	\$4,500,512.00
8022 - Restated Fund Balance - Beginning of Year	\$4,513,682.00	\$4,714,097.00	\$4,500,512.00
Add Revenues and Other Sources	\$5,927,036.00	\$4,723,453.00	\$4,420,192.00
Deduct Expenditures and Other Uses	\$5,181,492.00	\$4,923,868.00	\$4,206,607.00
8029 - Fund Balance - End of Year	\$5,259,226.00	\$4,513,682.00	\$4,714,097.00

Town of Thompson  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$4,733,520.00	\$4,636,624.00	\$4,561,963.00
2499 - Est Rev - Use of Money and Property	\$137,800.00	\$140,425.00	-
<b>Total for Estimated Revenue</b>	<b>\$4,871,320.00</b>	<b>\$4,777,049.00</b>	<b>\$4,561,963.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$293,700.00	\$270,000.00	\$315,000.00
<b>Total for Estimated Other Sources</b>	<b>\$293,700.00</b>	<b>\$270,000.00</b>	<b>\$315,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$5,165,020.00</b>	<b>\$5,047,049.00</b>	<b>\$4,876,963.00</b>



Town of Thompson  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$3,505,281.00	\$3,493,461.00	\$3,448,712.00
9199 - App - Employee Benefits	\$1,011,614.00	\$897,683.00	\$796,345.00
9899 - App - Debt Service	\$648,125.00	\$655,905.00	\$631,906.00
<b>Total for Estimated Appropriations</b>	<b>\$5,165,020.00</b>	<b>\$5,047,049.00</b>	<b>\$4,876,963.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$5,165,020.00</b>	<b>\$5,047,049.00</b>	<b>\$4,876,963.00</b>

Town of Thompson  
Annual Financial Report  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,068,614.00	\$953,107.00	\$880,325.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,068,614.00</b>	<b>\$953,107.00</b>	<b>\$880,325.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$12,057.00	\$12,608.00	\$13,214.00
370 - Special Assessments Receivable	\$37,815.00	\$37,815.00	\$38,606.00
380 - Accounts Receivable	\$737.00	-	-
389 - Allowance For Receivables	(\$37,815.00)	(\$37,815.00)	(\$38,606.00)
<b>Total for Net Other Receivables</b>	<b>\$12,794.00</b>	<b>\$12,608.00</b>	<b>\$13,214.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$100,000.00	\$100,000.00	-
<b>Total for Due From</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$1,179.00	\$953.00	\$747.00
<b>Total for Other Assets</b>	<b>\$1,179.00</b>	<b>\$953.00</b>	<b>\$747.00</b>
<b>Total for Assets</b>	<b>\$1,182,587.00</b>	<b>\$1,066,668.00</b>	<b>\$894,286.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,182,587.00</b>	<b>\$1,066,668.00</b>	<b>\$894,286.00</b>

Town of Thompson  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$4,324.00	\$8,809.00	\$5,604.00
601 - Accrued Liabilities	\$129.00	\$1,314.00	\$1,146.00
<b>Total for Payables</b>	<b>\$4,453.00</b>	<b>\$10,123.00</b>	<b>\$6,750.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$55.00	\$58.00	\$129.00
<b>Total for Due to</b>	<b>\$55.00</b>	<b>\$58.00</b>	<b>\$129.00</b>
<b>Total for Liabilities</b>	<b>\$4,508.00</b>	<b>\$10,181.00</b>	<b>\$6,879.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$1,179.00	\$953.00	\$747.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$1,179.00</b>	<b>\$953.00</b>	<b>\$747.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$23,875.00	\$14,750.00	\$19,500.00
915 - Assigned Unappropriated Fund Balance	\$1,153,025.00	\$1,040,784.00	\$867,160.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,176,900.00</b>	<b>\$1,055,534.00</b>	<b>\$886,660.00</b>
<b>Total for Fund Balance</b>	<b>\$1,178,079.00</b>	<b>\$1,056,487.00</b>	<b>\$887,407.00</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,182,587.00</b>	<b>\$1,066,668.00</b>	<b>\$894,286.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$536,547.00	\$552,839.00	-
2142 - Unmetered Water Sales	\$93,495.00	\$95,752.00	\$610,586.00
2148 - Interest and Penalties on Water Rents	\$1,902.00	\$1,851.00	\$3,474.00
<b>Total for Departmental Income</b>	<b>\$631,944.00</b>	<b>\$650,442.00</b>	<b>\$614,060.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$71,187.00	\$45,540.00	\$9,117.00
<b>Total for Use of Money and Property</b>	<b>\$71,187.00</b>	<b>\$45,540.00</b>	<b>\$9,117.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$495.00	\$375.00	\$530.00
<b>Total for Licenses and Permits</b>	<b>\$495.00</b>	<b>\$375.00</b>	<b>\$530.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$822.00	\$242.00	\$398.00
2665 - Sales of Equipment	-	-	\$1,204.00
2680 - Insurance Recoveries	-	\$7,295.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$822.00</b>	<b>\$7,537.00</b>	<b>\$1,602.00</b>
<b>Other Revenues</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2770 - Unclassified	\$18,665.00	\$791.00	-
<i>Water supplier paid back expenses incurred for water main break</i>			
<b>Total for Other Revenues</b>	<b>\$18,665.00</b>	<b>\$791.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$723,113.00</b>	<b>\$704,685.00</b>	<b>\$625,309.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$15,012.00	-	-
<b>Total for Operating Transfers</b>	<b>\$15,012.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$15,012.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$738,125.00</b>	<b>\$704,685.00</b>	<b>\$625,309.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$34,587.00	\$33,554.00	\$31,538.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$17,502.00	-	\$2,508.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$527,243.00	\$467,564.00	\$483,360.00
<b>Total for Water</b>	<b>\$579,332.00</b>	<b>\$501,118.00</b>	<b>\$517,406.00</b>
<b>Total for Home and Community Services</b>	<b>\$579,332.00</b>	<b>\$501,118.00</b>	<b>\$517,406.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$4,490.00	\$3,607.00	\$3,236.00
90308 - Social Security - Employee Benefits	\$2,593.00	\$2,517.00	\$2,367.00
90558 - Disability Insurance - Employee Benefits	\$8.00	\$13.00	\$15.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$17,933.00	\$16,056.00	\$13,702.00
<b>Total for Employee Benefits</b>	<b>\$25,024.00</b>	<b>\$22,193.00</b>	<b>\$19,320.00</b>
<b>Total for Employee Benefits</b>	<b>\$25,024.00</b>	<b>\$22,193.00</b>	<b>\$19,320.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$6,808.00	\$6,867.00	\$8,467.00
97107 - Serial Bonds - Debt Interest	\$5,368.00	\$5,428.00	\$5,499.00
<b>Total for Debt Service</b>	<b>\$12,176.00</b>	<b>\$12,295.00</b>	<b>\$13,966.00</b>
<b>Total for Debt Service</b>	<b>\$12,176.00</b>	<b>\$12,295.00</b>	<b>\$13,966.00</b>
<b>Total for Expenditures</b>	<b>\$616,532.00</b>	<b>\$535,606.00</b>	<b>\$550,692.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$616,532.00</b>	<b>\$535,606.00</b>	<b>\$550,692.00</b>



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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,056,487.00	\$887,408.00	\$831,397.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$18,606.00
8022 - Restated Fund Balance - Beginning of Year	\$1,056,487.00	\$887,408.00	\$812,791.00
Add Revenues and Other Sources	\$738,125.00	\$704,685.00	\$625,309.00
Deduct Expenditures and Other Uses	\$616,532.00	\$535,606.00	\$550,692.00
8029 - Fund Balance - End of Year	\$1,178,080.00	\$1,056,487.00	\$887,408.00

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$648,377.00
2199 - Est Rev - Departmental Income	\$620,763.00	\$629,991.00	-
2499 - Est Rev - Use of Money and Property	\$37,750.00	\$29,350.00	-
<b>Total for Estimated Revenue</b>	<b>\$658,513.00</b>	<b>\$659,341.00</b>	<b>\$648,377.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$23,875.00	\$14,750.00	\$19,500.00
<b>Total for Estimated Other Sources</b>	<b>\$23,875.00</b>	<b>\$14,750.00</b>	<b>\$19,500.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$682,388.00</b>	<b>\$674,091.00</b>	<b>\$667,877.00</b>

Town of Thompson  
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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$632,452.00	\$636,043.00	\$632,621.00
9199 - App - Employee Benefits	\$32,225.00	\$25,865.00	\$22,959.00
9899 - App - Debt Service	\$17,711.00	\$12,183.00	\$12,297.00
<b>Total for Estimated Appropriations</b>	<b>\$682,388.00</b>	<b>\$674,091.00</b>	<b>\$667,877.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$682,388.00</b>	<b>\$674,091.00</b>	<b>\$667,877.00</b>

Town of Thompson  
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**TC - Custodial  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$22,385.00	\$23,564.00	\$17,208.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$22,385.00</b>	<b>\$23,564.00</b>	<b>\$17,208.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$951.00	-	-
440 - Due from Other Governments	-	-	\$1,197.00
<b>Total for Due From</b>	<b>\$951.00</b>	<b>\$0.00</b>	<b>\$1,197.00</b>
<b>Total for Assets</b>	<b>\$23,336.00</b>	<b>\$23,564.00</b>	<b>\$18,405.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$23,336.00</b>	<b>\$23,564.00</b>	<b>\$18,405.00</b>

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**TC - Custodial  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$13,536.00	\$12,355.00	\$722.00
631 - Due To Other Governments	-	-	\$9,980.00
<b>Total for Due to</b>	<b>\$13,536.00</b>	<b>\$12,355.00</b>	<b>\$10,702.00</b>
<b>Total for Liabilities</b>	<b>\$13,536.00</b>	<b>\$12,355.00</b>	<b>\$10,702.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes <i>Unclaimed Bail not 6 years old</i>	\$9,800.00	\$11,209.00	\$7,703.00
<b>Total for Restricted Net Position</b>	<b>\$9,800.00</b>	<b>\$11,209.00</b>	<b>\$7,703.00</b>
<b>Total for Net Position</b>	<b>\$9,800.00</b>	<b>\$11,209.00</b>	<b>\$7,703.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$23,336.00</b>	<b>\$23,564.00</b>	<b>\$18,405.00</b>

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**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Miscellaneous</b>			
2770 - Unclassified	-	\$4,515.00	\$1,071.00
<b>Total for Miscellaneous</b>	<b>\$0.00</b>	<b>\$4,515.00</b>	<b>\$1,071.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$4,515.00</b>	<b>\$1,071.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$4,515.00</b>	<b>\$1,071.00</b>

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**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>Unclaimed Bail Paid to A Fund</i>	\$1,409.00	\$1,008.00	\$3,766.00
<b>Total for Special Items</b>	<b>\$1,409.00</b>	<b>\$1,008.00</b>	<b>\$3,766.00</b>
<b>Total for General Government Support</b>	<b>\$1,409.00</b>	<b>\$1,008.00</b>	<b>\$3,766.00</b>
<b>Total for Expenditures</b>	<b>\$1,409.00</b>	<b>\$1,008.00</b>	<b>\$3,766.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,409.00</b>	<b>\$1,008.00</b>	<b>\$3,766.00</b>

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**TC - Custodial  
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$11,210.00	\$7,703.00	\$10,398.00
8022 - Restated Net Position - Beginning of Year	\$11,210.00	\$7,703.00	\$10,398.00
Add Revenues and Other Sources	\$0.00	\$4,515.00	\$1,071.00
Deduct Expenditures and Other Uses	\$1,409.00	\$1,008.00	\$3,766.00
8029 - Net Position - End of Year	\$9,801.00	\$11,210.00	\$7,703.00



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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$2,181,081.00	\$2,181,081.00	\$2,181,081.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$2,181,081.00</b>	<b>\$2,181,081.00</b>	<b>\$2,181,081.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$16,289,039.00	\$15,523,090.00	\$15,489,883.00
104 - Machinery and Equipment	\$12,278,120.00	\$10,960,499.00	\$10,341,439.00
106 - Infrastructure	\$58,369,536.00	\$57,751,996.00	\$57,723,865.00
<b>Total for Depreciable Capital Assets</b>	<b>\$86,936,695.00</b>	<b>\$84,235,585.00</b>	<b>\$83,555,187.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$9,780,647.00)	(\$9,453,205.00)	(\$9,130,050.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$6,245,595.00)	(\$5,644,512.00)	(\$5,448,813.00)
116 - Accumulated Depreciation Infrastructure	(\$16,411,842.00)	(\$13,844,747.00)	(\$11,306,421.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$32,438,084.00)</b>	<b>(\$28,942,464.00)</b>	<b>(\$25,885,284.00)</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$1,404,037.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,404,037.00</b>
<b>Total for Non-Current Assets</b>	<b>\$56,679,692.00</b>	<b>\$57,474,202.00</b>	<b>\$61,255,021.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$5,677,183.00	\$6,139,397.00	\$6,602,138.00
<b>Total for Debt Obligations</b>	<b>\$5,677,183.00</b>	<b>\$6,139,397.00</b>	<b>\$6,602,138.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$2,651,913.00	\$3,585,617.00	\$0.00
683 - Other Post Employment Benefits	\$27,548,147.00	\$28,945,247.00	\$25,100,340.00
687 - Compensated Absences	\$169,799.00	\$185,621.00	\$159,561.00
<b>Total for Other Long-Term Obligations</b>	<b>\$30,369,859.00</b>	<b>\$32,716,485.00</b>	<b>\$25,259,901.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$36,047,042.00</b>	<b>\$38,855,882.00</b>	<b>\$31,862,039.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$6,139,397.00	\$0.00	\$462,214.00	\$0.00	\$0.00	\$0.00	\$5,677,183.00
Bond Anticipation Note	\$322,745.00	\$1,644,857.32	\$93,201.82	\$0.00	\$0.00	\$0.00	\$1,874,400.50
<b>Total</b>	\$6,462,142.00	\$1,644,857.32	\$555,415.82	\$0.00	\$0.00	\$0.00	\$7,551,583.50

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Bridge Reconstruction	Depository Trust Company	3/15/15	3/15/25	\$41,334.00	\$0.00	\$20,667.00	\$0.00	\$0.00	\$0.00	\$20,667.00
<b>Bond</b> Water Infrastructure	Depository Trust Company	3/15/15	3/15/29	\$10,482.00	\$0.00	\$1,808.00	\$0.00	\$0.00	\$0.00	\$8,674.00
<b>Bond</b> Sewer Infrastructure	Depository Trust Company	3/15/15	3/15/30	\$883,184.00	\$0.00	\$132,525.00	\$0.00	\$0.00	\$0.00	\$750,659.00
<b>Bond</b> Sewer Infrastructure	EFC	12/31/01	4/18/24	\$1,115,397.00	\$0.00	\$0.00	\$0.00	(\$1,115,397.00)	\$0.00	\$0.00
<b>Bond</b> Water Infrastructure	EFC	12/12/14	12/12/44	\$294,000.00	\$0.00	\$14,000.00	\$0.00	\$0.00	\$0.00	\$280,000.00
<b>Bond</b> Sewer Infrastructure	Chase	3/1/11	9/1/31	\$480,000.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$430,000.00
<b>Bond</b> Water Infrastructure	EFC	4/1/20	4/1/50	\$245,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$240,000.00
<b>Bond</b> Sewer Infrastructure	EFC	2/1/21	2/1/51	\$1,340,000.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$1,300,000.00
<b>Bond</b> Sewer Infrastructure	Depository Trust Company	4/1/21	4/1/51	\$1,730,000.00	\$0.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$1,685,000.00
<b>Bond</b> sewer Infrastructure	EFC	12/31/01	3/15/30	\$0.00	\$0.00	\$153,214.00	\$0.00	\$1,115,397.00	\$0.00	\$962,183.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond Anticipation Note</b> Lighting Infrastructure	NYPA	2/12/21	4/15/24	\$322,745.00	\$1,644,857.32	\$93,201.82	\$0.00	\$0.00	\$0.00	\$1,874,400.50

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$469,257.00	\$106,022.00	\$575,279.00	\$5,207,926.00
2026	\$451,300.00	\$99,639.00	\$550,939.00	\$4,756,626.00
2027	\$458,342.00	\$93,232.00	\$551,574.00	\$4,298,284.00
2028	\$455,385.00	\$86,458.00	\$541,843.00	\$3,842,899.00
2029	\$467,428.00	\$79,502.00	\$546,930.00	\$3,375,471.00
2030	\$464,471.00	\$72,155.00	\$536,626.00	\$2,911,000.00
2031	\$189,000.00	\$66,177.00	\$255,177.00	\$2,722,000.00
2032	\$119,000.00	\$61,331.00	\$180,331.00	\$2,603,000.00
2033	\$119,000.00	\$59,360.00	\$178,360.00	\$2,484,000.00
2034	\$124,000.00	\$57,201.66	\$181,201.66	\$2,360,000.00
2035	\$129,000.00	\$54,825.26	\$183,825.26	\$2,231,000.00
2036	\$129,000.00	\$52,313.56	\$181,313.56	\$2,102,000.00
2037	\$129,000.00	\$49,734.51	\$178,734.51	\$1,973,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$129,000.00	\$47,093.44	\$176,093.44	\$1,844,000.00
2039	\$134,000.00	\$44,345.57	\$178,345.57	\$1,710,000.00
2040	\$139,000.00	\$41,443.07	\$180,443.07	\$1,571,000.00
2041	\$139,000.00	\$38,421.22	\$177,421.22	\$1,432,000.00
2042	\$139,000.00	\$35,293.27	\$174,293.27	\$1,293,000.00
2043	\$139,000.00	\$32,102.57	\$171,102.57	\$1,154,000.00
2044	\$149,000.00	\$28,740.14	\$177,740.14	\$1,005,000.00
2045	\$135,000.00	\$25,205.99	\$160,205.99	\$870,000.00
2046	\$135,000.00	\$21,684.14	\$156,684.14	\$735,000.00
2047	\$145,000.00	\$18,002.08	\$163,002.08	\$590,000.00
2048	\$145,000.00	\$14,100.65	\$159,100.65	\$445,000.00
2049	\$145,000.00	\$10,152.35	\$155,152.35	\$300,000.00
2050	\$155,000.00	\$6,066.38	\$161,066.38	\$145,000.00
2051	\$145,000.00	\$1,977.28	\$146,977.28	\$0.00



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<b>Total</b>	\$5,677,183.00	\$1,302,579.14	\$6,979,762.14	
\$5,677,183.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
187	Checking	A	\$985,053.50	\$0.00	(\$112,398.18)	\$0.00	\$872,655.32
3130	Checking	A	\$6,243,633.20	\$0.00	(\$300.00)	\$0.00	\$6,243,333.20
3148	Checking	B	\$1,309,787.27	\$0.00	\$0.00	\$0.00	\$1,309,787.27
581	Checking	H	\$541,566.51	\$0.00	\$0.00	\$0.00	\$541,566.51
4101	Checking	TC	\$265,594.27	\$0.00	(\$243,209.02)	\$0.00	\$22,385.25
194	Checking	B	\$82,844.74	\$0.00	(\$18,703.47)	\$0.00	\$64,141.27
915	Savings	A, B, DA, DB, H, SD, SL, SM, SS, SW	\$7,370,855.09	\$0.00	\$0.00	\$0.00	\$7,370,855.09
6601	Checking	DA, DB	\$127,032.45	\$0.00	(\$102,032.45)	\$0.00	\$25,000.00
3301	Checking	DB	\$632,409.20	\$0.00	\$0.00	\$0.00	\$632,409.20
6915	Checking	A, B, DA, DB, SL, SM, SS, SW	\$2,355,967.48	\$0.00	\$0.00	\$0.00	\$2,355,967.48
5604	Checking	SS, SW	\$52,124.35	\$0.00	(\$21,210.66)	\$0.00	\$30,913.69
7401	Checking	DA	\$714,033.07	\$0.00	\$0.00	\$0.00	\$714,033.07

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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6068	Checking	DB	\$100,700.66	\$0.00	\$0.00	\$0.00	\$100,700.66
8201	Checking	SL	\$602,243.06	\$0.00	(\$3,346.74)	\$0.00	\$598,896.32
3159	Checking	SM	\$9,075.74	\$0.00	\$0.00	\$0.00	\$9,075.74
6047	Checking	SD	\$75,918.14	\$0.00	\$0.00	\$0.00	\$75,918.14
Total			\$21,468,838.73	\$0.00	(\$501,200.52)	\$0.00	\$20,967,638.21
Total Cash From Financials							\$20,967,639.00

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$21,468,838.73
FDIC Insurance	\$1,000,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$25,522,258.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	\$26,522,258.00

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
61	32	0	49

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Fire Retirement					
Local Pension Fund					
Social Security	\$415,700.00	61	30		2
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$1,632.43	61	30		2
Hospital, Medical and Dental Insurance	\$3,149,543.00	58	0		49
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
State Retirement System	\$743,367.50	61	12		2
Police Retirement					
<b>Total Employee Benefits Paid</b>	<b>\$4,310,242.93</b>				